

### **Capital Strategy – Prioritisation Principles**

- Priority 1: projects which enable compliance with our legal/ statutory duties including projects which address any infrastructure deficits related to statutory compliance.
- Priority 2: projects that generate revenue savings through the delivery of the new business strategy or service transformation proposals.
- Priority 3: projects where a major proportion of the capital from external sources which will be lost if the project fails to go ahead but subject to consideration of future revenue requirements.
- Priority 4: projects that contribute to the delivery of a smaller property portfolio through increased co-location or space utilisation or adaptation of new ways of working.
- Priority 5: projects that facilitate economic development and housing growth - in particular in priority localities (Banbury, Bicester, Abingdon, Oxford City, Didcot and Carterton).
- Priority 6: projects that address cross-cutting issues, facilitate joint-working with partners or generate new/additional income.